

**SHADWELL PARISH COUNCIL  
FINANCIAL COMMITTEE**

**Draft Minutes of Financial Committee Meeting held on  
Monday 24<sup>th</sup> April 2017 in Recreational Centre at 7:00pm**

Committee Members: Debbie Potter - Chairman (DP) (Present)  
Norman Taylor (NT) (Apologies)  
Vidya Venkatesh (VV) (Present)  
Ted Vickerman (TV) (Present)  
Geoffrey Wilson (GW) (Apologies)

In attendance: Mike Woods (Clerk). There were no members of the public present.

28. The Chairman opened the meeting at 7:05pm. Apologies for absence from NT and GW were received and approved.
29. **Declaration of Disclosable Pecuniary Interests** – There were no interests to declare.
30. **Minutes** – VV proposed that the minutes from the meeting on 9<sup>th</sup> January 2017 be signed. This was seconded by DP and agreed unanimously.
31. **Clerk's Report from last meeting** – The Clerk had nothing to report.
32. **Budget Outturn** – The Clerk presented a spreadsheet detailing expenditure for the year 2016/17 against the budget. Overall expenditure for the year was £247.72 below budget, but that there were significant variations on particular items. The accounts were studied and confirmed to correct. The Clerk was requested to make certain presentational changes for Full Council on 8<sup>th</sup> May.  
**Action: Clerk**
33. **Annual Return 2016/17**
  - i. **Annual Governance Statement** – It was agreed that the Parish Council's system of internal control was in accordance with recommendations, and that Full Council be recommended to approve the Annual Governance Statement on 8<sup>th</sup> May 2017.
  - ii. **Internal Audit** – The Clerk reported that the internal audit would be completed before Full Council on 8<sup>th</sup> May 2017
  - iii. **Accounting Statements** – It was confirmed that the accounting statements were in agreement with the receipts and payments accounts and that Full Council should be recommended to approve the statements for the year.
34. **Annual Review of Effective Internal Audit** – The current arrangements were reviewed and agreed.
35. **Request for Grant Aid to Shadwell Tennis Club** – it was agreed to defer consideration until after other grant applications, including that to the Emmerdale Fund, are known.
36. **Deposit Account Rates** – The Clerk reported that the current interest rate for the Parish's deposit account was 0.25%. This is in-line with other instant access accounts available elsewhere. Agreed not to move funds at present but to keep interest rates under review. Clerk requested to arrange more flexible signatory arrangements.  
**Action: Clerk**
37. **Urgent matters raised by Committee Members not included on the agenda** – None.

The Chairman closed the meeting at 8.14pm

The next Finance Committee meeting will be on 24<sup>th</sup> July 2017.

Signed..... Chairman

Date.....