

**SHADWELL PARISH COUNCIL
FINANCIAL COMMITTEE**

**Draft Minutes of Financial Committee Meeting held on
Monday 31st October 2016 in Recreational Centre at 7.00 pm (subject to
confirmation)**

Committee Members: Debbie Potter - Chairman (DP) (Present)
Norman Taylor (NT) (Apologies)
Vidya Venkatesh (VV) (Apologies)
Ted Vickerman (TV) (Present)
Geoffrey Wilson (GW) (Present)

In attendance: Cllr Tulwa and Lesley Hoff (Clerk)
There were no members of the public present.

9. The Chairman opened the meeting at 7pm. Apologies for absence were received and approved from NT and VV.
10. **Declaration of Disclosable Pecuniary Interests** – There were no interests to declare
11. **Minutes** – TV proposed that the minutes from the meeting on 18th July 2016 be signed. This was seconded by GW and agreed unanimously.
12. **Clerk's Report from last meeting** – The Clerk had nothing to report.
13. **Quarter 2 Budget and Accounts** – The budget was studied and it was noted there were a few minor alterations to be made. The Clerk was instructed to make the amendments and send out to members. The accounts were studied and confirmed to be in order.
ACTION: Clerk
It was noted that there had been no progress with supplying a noticeboard for Shadwell Parks. TV offered to speak to the wall on which it was hoped it would be attached, to see whether they had any objection.
ACTION: Clerk
14. **Effectiveness of Internal Control** – It was agreed that the Parish Council fulfilled its obligations with regard to the internal control. The report from the Internal Auditor was received, showing that there were no matters of concern and that the Council's finances were managed lawfully and competently.
15. **Letter from Skipton Building Society** – the letter was studied and it was noted that the interest rate had fallen and the compensation level was now £75,000. It was agreed that all financial institutions offered a very poor rate and it was not worth transferring the deposit account.
16. **Terms of Reference** - The Terms of Reference were studied and it was agreed that no alterations were necessary and should go to full Council for ratification.
ACTION: Clerk
17. **Yorkshire Water** – It was noted that the Parish Council would be able to move to another supplier from April 2017. It was agreed unanimously that such a move was not necessary.
18. **Urgent matters raised by Committee Members not included on the agenda** – There were no urgent items.

The Chairman closed the meeting at 7.35pm

The next Finance Committee meeting will be on 9th January 2017.

Signed.....Chairman

Date.....