

SHADWELL PARISH COUNCIL
DRAFT MINUTES OF THE FINANCE COMMITTEE MEETING
(Subject to Confirmation)
Monday 8th January 2017
Held in the Recreation Centre, Holywell Lane

Committee Members: Debbie Potter - (DP) (Present)
Norman Taylor (NT) (Present)
Vidya Venkatesh (VV) (Apologies)
Nirmal Tulwa (NT(2)) (Present)
Geoffrey Wilson (GW) (Present)

In attendance: Mike Woods (Clerk). There were no members of the public present.

The meeting opened at 7:15pm

19/17 **Apologies for Absence:** apologies received and accepted from VV.

20/17 **Declaration of Disclosable Pecuniary Interests** – None.

21/17 **Questions from Members of the Public** – None.

22/17 **Minutes** – The minutes of the meeting held on 23rd October 2017 were approved and signed.

23/17 **Matters outstanding and Clerk's Report** – The clerk confirmed that the internal auditor's report on the 2016/17 accounts had now been received and there were no issues. Clerk to circulate to all councillors.

Action: Clerk

24/17 **Quarter 3 Budget and Accounts** – the bank reconciliation for November 2017 and financial statements for the period ending 31st December 2017 were checked and agreed. No issues. Current projections suggest a small surplus at the year end.

25/17 **DCLG Consultation on the 2018/18 Local Government Settlement** - the Government's intention to defer setting any referendum principles for town and parish councils for three years was noted.

26/17 **Proposed Budget 2018/19 and Precept** – options for the 2018/19 budget were discussed including increasing the provision for grants to community groups and providing a speed warning sign in the village. Resolved to recommend a precept of £36,771 to Full Council (an increase of 3.0% in cash terms, which would give a band D council tax of £37.87).

27/17 **Urgent matters raised by Committee Members not included on the agenda** – None.

The Chairman closed the meeting at 7:45pm.

The next Finance Committee meeting will be on **30th April 2018** at 7:00pm.

Signed

Chairman

Date