

**SHADWELL PARISH COUNCIL**  
**DRAFT MINUTES OF THE FINANCE COMMITTEE MEETING**  
**Monday 9<sup>th</sup> January 2023**  
**(subject to confirmation)**

**Committee Members:** Debbie Potter (DP) (Chairman) (Present)  
Denise Trickett (DT) Apologies  
Norman Taylor (NT) (Present)  
Vidya Venkatesh (VV) (Present)  
Geoffrey Wilson (GW) (Present)

**In attendance:** The Clerk.

*The Chairman opened the meeting at 7:04pm.*

- 21/22 **Apologies for absence** - apologies were received and accepted from DT.
  
- 22/22 **Minutes** – the minutes of the meeting held on 24<sup>th</sup> October 2022 were approved and signed by the Chairman.
  
- 23/22 **Declarations of disclosable pecuniary or other interests** – none.
  
- 24/22 **Questions and comments from members of the public** – none.
  
- 25/22 **Matters outstanding and Clerk's report** – nothing to report.
  
- 26/22 **Quarter 3 Budget and Accounts** – the financial statements for Quarter 3 were examined and variations noted. No matters of concern were identified.
  
- 27/22 **Bank Reconciliation** - the reconciliation for November 2022 was checked and agreed to the relevant bank statement which was then signed by the Chairman.
  
- 28/22 **Proposed Budget 2023/24 and Precept** – options for the 2023/24 budget were discussed. Resolved to recommend a precept of £41,170 to Full Council (no increase from 2022/23). After a slight amendment to the council tax base, the precept is expected to give a band D council tax of £41.43.
  
- 29/22 **Grants** – no new applications received.
  
- 30/22 **Funds held on deposit** – interest rates by various providers noted. Current rate received is competitive, but Clerk to check on terms and conditions for a higher interest account which appears to be available from existing provider.
  
- 31/22 **Community Infrastructure Levy** – LCC have indicated that £10,965.56 is due from the forthcoming development at Spencer House. Clerk to check when payment is likely to be received.
  
- 32/22 **Urgent matters raised by committee members not included on the agenda** – none.

*The Chairman closed the meeting at 7:20pm.*

The next Finance Committee meeting is scheduled for Monday, **24th April 2023** at 7:00pm in Shadwell Independent Library.

Signed ..... Chairman                      Date .....