SHADWELL PARISH COUNCIL
MINUTES OF THE FINANCE COMMITTEE MEETING
Tuesday 23rd July 2024

Committee Members: Debbie Potter (DP) (Present)
David Ford (DF) (Present)
Daljit Sehmi (DS) (Present)
Norman Taylor (NT) (Apologies)
Denise Trickett (DT) (Present)

In attendance: None.

The Chairman opened the meeting at 7:00pm.

01/24 **Resignation of Chairman** – DF resigned as chairman of the committee.

02/24 **Election of replacement Chairman –** One nomination received. Resolved to elect DP as chairman with immediate effect.

DP took the chair.

03/24 **Election of Vice-Chairman** – One nomination received. Resolved to elect DF as vice-chairman for the current municipal year.

04/24 **Apologies** – apologies were received and approved from NT.

05/24 **Minutes** – the minutes of the meetings held on 23rd April 2024 were approved. To be signed at next meeting.

06/24 **Declarations of disclosable pecuniary or other interests** – no declarations.

07/24 **Questions and comments from members of the public** – none.

08/23 **Matters outstanding and Clerk's report** – none.

09/24 **Quarter 1 Budget and Accounts** – the financial statements as at the end of June 2024 were reviewed. It was noted that although the total figures for core costs were correct, the balance for village plant/baskets should have been shown as an overspend. The amount spent on allotments was queried and will be raised with the Clerk. The balance in the current account was noted and, provided the interest rate at the building society is acceptable, it was agreed that a suitable sum should be transferred to that account.
Action: Clerk to amend entry for village plants/baskets, provide explanation regarding allotments and suggest amount to be transferred to the building society account. All matters to be reported to next full council meeting.

10/24 **Bank reconciliation** - the reconciliation for June 2024 was checked and agreed to the relevant bank statement which was then signed by the Chairman.

11/24 **Urgent matters that have arisen since the publication of the agenda** – the timing of committee meetings was questioned. Agreed to ask Clerk to include on agenda for next full council meeting.

The Chairman closed the meeting at 7:10pm.

Signed ……..…… Chairman Date ……..……..